

# HERAMB COACHING CLASSES

Yogeshwar Towers, Katemanivali, Kalyan (East)

Date: 08/12/17

**XII/Book Keeping**

**Marks:30**

**Duration: 1Hour**

**Q.1. Prepare a specimen of a Bill of Exchange from the following information:**

**(05)**

- (1) Drawer - Mr. Rahul M. Jagtap, 405, Mohini Apartment, Bandra (East), Mumbai-400 051
- (2) Drawee - Mr. Mangesh N, Mohite, 15, Janaki Niwas, Nalasopara, Palghar-401203
- (3) Period - 90 days
- (4) Amount of Bill - Rs. 65000
- (5) Date of Bill - 10<sup>th</sup> January, 2016
- (6) Date of Acceptance -13<sup>th</sup> January, 2016

**Q.2. Prepare a specimen of a Bill of Exchange from the following information:**

**(05)**

- (1) Drawee - Mrs. Madhuri S. Raorane, 36, Saraswati Bldgs., Worli Naka, Mumbai-400 018.
- (2) Drawer - Mrs. Shobha M. Shah, 51, Kamal Niwas, Borivali, Mumbai-400 092.
- (3) Payee - Mrs. Apeksha R. Narkar, 604, Shivaji Niwas, Dadar (West), Mumbai-400 028.
- (4) Period - 3 Months
- (5) Amount - Rs 35,000
- (6) Date of bill - 15<sup>th</sup> March, 2015.
- (7) Accepted for Rs30,000 - on 18<sup>th</sup> March, 2015

**Q.3. Journalise the following transactions in the books of Mr. Manoj Patil.**

**(10)**

- (1) On 1<sup>st</sup> January 2015, Vaishali renewed her acceptance to Mr. Manoj Patil for Rs.44800 by paying Rs.24800 in cash and accepting a fresh bill for the balance with interest @ 12% p.a. for three month.
- (2) On 1<sup>st</sup> February 2015, Sadashiv was declared bankrupt, who had accepted Mr. Manoj Patil's bill of Rs.58000 and only 45% of the amount due could be recovered from Sadashiv's estate.
- (3) On 1<sup>st</sup> March 2015 Mahadev Retired his acceptance to Mr. Manoj Patil for Rs.42000 by paying RS. 40940.
- (4) Raju's acceptance to Mr. Manoj Patil for Rs. 58750 endorsed to Bharati in full settlement of her amount for Rs. 60000 on 31<sup>st</sup> March 2015.

**Q.4. Pass journal entries in the books of Ramakant and show Ramakant's A/c in the books of Suryakant. (10)**

Ramakant sold goods for Rs. 50000 to Suryakant. Suryakant accepted a bill of Rs. 50000 drawn by Ramakant at 3 months. Ramakant got the bill discounted with his bank at 12% p.a. Before the due date, Suryakant approached Ramakant for renewal of the bill. Ramakant agreed on the condition that Rs. 24000 be paid immediately and for the balance due, he should accept a new bill for 3 months together with interest at 12% p.a. These arrangements were carried through. Afterwards, Suryakant retired the bill by paying Rs. 26400.

**ALL THE BEST**